KAZAKHSTAN – New Horizon for Takaful and Retakaful

Alfiya Salikhova,
Association for Development of Islamic Finance in Kazakhstan
Islamic Growth Markets Investment Outlook 2015

Source: www.zawya.com/ifg-publications
Population

2014: **17.16 mln**

- 0-15 years: 27.3%
- 16-62 years: 62.4%
- 63 years: 10.3%

**Muslim population:** 70%

SOURCE: www.tradingeconomics.com | AGENCY OF STATISTICS OF THE REPUBLIC OF KAZAKHSTAN
Strong Economy

IMF projects around 5.6% economic growth in average in 2015-2019

According to the World Bank Classification, Kazakhstan refers to the high income countries.
Foreign Direct Investments

Gross FDI inflows $183.9 bln
from which 55% were attracted between the period 2010-2013

Source: National Bank of Kazakhstan
Focus on Infrastructural Development

- Development of the Transport-Logistics Infrastructure
- Upgrading of the Utilities Infrastructure: Water and Heat Supply
- Development of the Industrial Infrastructure
- Development of the Energy Infrastructure
- Improvement of the Housing Infrastructure
- Supporting SME and Business Activity
- Development of the Social Infrastructure

“NURLY ZHOL” 2015-2019

The total investment portfolio exceeds $30 bln

Source: www.akorda.kz
Financial Sector

Structure (Percent of Financial Assets)

The growth of Kazakhstan bank sector

The share of ‘Financial and Insurance Activities’ in GDP in 2013 totalled only merely 3%

Source: National Bank of Kazakhstan; Agency of Statistics of the Republic of Kazakhstan
Thank you for your attention

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